

Explanation of variances – pro forma

Name of smaller authority: **Tuddenham St Martin Parish Council**
County area (local councils and parish meetings only): **County Area Suffolk County Council. District Council area is East Suffolk District Council**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures) input. DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	19,275	21,497				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	6,200	6,200	0	0.00%	NO	
3 Total Other Receipts	1,464	4,590	3,126	213.52%	YES	2020/21 included 2 grants totalling £1244 (for replacement swing safety surface & equip for viewing online planning docs). 2021/22 interest reduced by £622 but VAT refund increased by £110.42. Also includes 3 grants: £14 Local Council Tax reduction, £690 Greenprint Forum for Swift boxes and audio equip, £3561.76 ESC Boost Grant to all ability play equipment.
4 Staff Costs	1,822	2,048	226	12.40%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	3,620	5,294	1,674	46.24%	YES	2020/21 included SAVID donation £100 and improved swing safety surface £1445. 2021/22 includes £1145 for online planning viewing equipment, Swift nest boxes & audio equip £595, snow clearance fee £350, ICO registration fee £40, 4 replacement SID batteries £118, and an increase of £900 grass cutting charges (which includes late invoice from 2020/21 budget £393)
7 Balances Carried Forward	21,497	24,945				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	21,497	24,945				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	24,256	25,891	1,735	7.15%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	3000		Reviewed annually
Reserve 2	6000		Agreed Dec 2016 meeting to accrue for possible street light repair (to bring Parish Council owned lights to County Council standard)
Reserve 3	3000		Agreed Dec 2016 meeting to accrue for possible village hall fabric repair and possible highway improvement contribution.
Reserve 4	46		Dec 2021 Budget agreed includes possible future additional playground expenditure which would no longer be covered by grants from the Play Space fund
Reserve 5	95		For equipment to view online planning documents. Outstanding from funding provided from CEB Grant.
Reserve 6	3562		For Swift boxes project. Outstanding from Nature First Small Grant from ESC on behalf of Greenprint Forum.
Reserve 7			For All inclusive play equipment. Outstanding from ESC Boost Grant.
		<u>15703</u>	

General reserve

9242

9242

Total reserves (must agree to Box 7)

24945